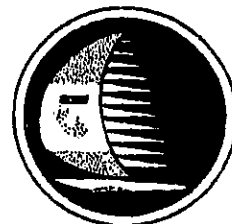


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NEWS RELEASE

1200 hours, 28 December 1998

TWO CONFIRMED DEAD ABOARD TASMANIAN YACHT *BUSINESS POST NAIAD*

The Cruising Yacht Club of Australia has confirmed that two crew members from the Tasmanian yacht *Business Post Naiad* have died during this year's Telstra Sydney to Hobart Yacht Race.

The Australian Maritime Safety Authority in Canberra believes that the owner/skipper Bruce Guy suffered a heart attack when the yacht was rolled in heavy seas, and that crew member Phil Skeggs, also from Launceston, drowned in his safety harness.

The seven remaining crew were winched to safety this morning by helicopter and taken to Mallacoota in Victoria.

Bruce Guy and his yacht, a Farr 40 built in New Zealand, were successful in winning the Tasmanian Three Peaks Race at Easter this year, which prompted the owner to enter this year's Telstra Sydney to Hobart Yacht Race.

Business Post Naiad was one of 12 Tasmanian yachts competing in this year's event.

For further information please contact the immediate past commodore of the Cruising Yacht Club of Australia Peter Bush on (02) 9363 4445.

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